

MINUTES OF THE JOINT SPECIAL MEETING OF THE  
BOARDS OF DIRECTORS OF

THE VILLAGE AT DRY CREEK METROPOLITAN  
DISTRICT NOS. 1-4

Held: Tuesday, December 6, 2022, at 2:00 p.m.

*The meeting was held at 13801 Grant Street,  
Thornton, Colorado and via teleconference.*

**Attendance**

The joint special meeting of the Boards of Directors of the THE VILLAGE AT DRY CREEK METROPOLITAN DISTRICT NOS. 1-4, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualification to serve on the Boards, were in attendance:

Charles Foster  
Scott TenBarge

All director absences are deemed excused unless otherwise specified.

Also present: Zachary P. White, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law, District General Counsel; Eric Weaver, Marchetti & Weaver, District Accountant.

**Combined Meeting**

The Boards of Directors of the Districts have determined to hold joint meetings of the Districts and to prepare joint minutes of action taken by the Districts in such meetings. Unless otherwise noted herein, all official action reflected in these minutes is the action of each of the Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

**Call to Order/ Declaration  
of Quorum**

Director T. Richardson noted that a quorum of the Boards was present and called the meeting to order.

**Conflict of Interest  
Disclosure**

Mr. White advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. White reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Mr. White inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest

with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Appointment of Officers and Administer Oaths of Office

Mr. White noted that vacancies exist on the Boards and informed the Board that Mr. TenBarge has presented evidence of eligibility as an elector in each of the Districts and has a desire to be appointed to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously appointed Mr. TenBarge to the Boards. Mr. TenBarge was administered his Oaths of Office, and legal counsel filed them with the appropriate State offices.

Election of Officers

Mr. White noted that each of the Districts is required to have a President, Secretary, and Treasurer, and thanked Mr. Foster for his service as President, Secretary, and Treasurer. Following discussion, upon a motion duly made and seconded, the Boards unanimously elected Mr. TenBarge as President of each of the Districts, and Mr. Foster as Secretary and Treasurer of each of the Districts.

Agenda

Mr. White presented the Boards with the agenda for the meeting for consideration. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the agenda, as presented.

**Public Comment**

- None.

Consent Agenda

- Approval March 25, 2022 Minutes
- Adoption of 2023 Joint Annual Administrative Resolution
- Adoption of Amended and Restated Joint Resolution Designating the Districts' 24-Hour Posting Location
- Ratification of 2021 Audit (District No. 2)
- Ratification of 2021 Audit Exemptions (District Nos. 1, 3, & 4)

**Insurance Matters**

Consider Approval of Property and Liability Schedule and Limits

The Boards considered the Property and Liability Schedule and Limits. Following discussion, upon a motion duly made and seconded, the Boards of District Nos. 1-4 unanimously approved the Property and Liability Schedule and Limits.

**Legal Matters**

Consider Approval of Joint Resolution Calling May 2,

Mr. White presented the resolution calling the May 2, 2023 Election. Following discussion, upon a motion duly made and

2022 Election

seconded, the Boards of District Nos. 1-4 unanimously approved the Joint Resolution.

Consider Approval of Proposal from Heatherly Creative for Website Maintenance Service

Mr. White presented the Boards with a proposal from Heatherly Creative to maintain and manage the Districts' website. Following discussion, upon a motion duly made and seconded, the Boards of District Nos. 1-4 unanimously approved the proposal from Heatherly Creative.

### **Financial Matters**

Consider Approval of Payables/Financials

Mr. Weaver presented the Financials and Payable to the Boards. Following a discussion, upon a motion duly made and seconded, the Boards unanimously approved the financials and payables.

Conduct Public Hearing on 2022 Budget Amendments and Consider Adoption of Resolutions Amending 2022 Budget

Mr. Weaver presented a 2022 budget amendment for District No. 2. Mr. TenBarge opened a public hearing on the 2022 budget amendment. Mr. White noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Following discussion, upon a motion duly made and seconded, the Board unanimously adopted a Resolution amending the District No. 2 General Fund from \$15,191 to \$16,691.

Conduct Public Hearing on 2023 Budgets and Consider Adoption of Resolutions Adopting 2023 Budget, Imposing Mill Levy and Appropriating Funds

Mr. Weaver presented the 2023 Budgets to the Boards.

Mr. TenBarge opened the public hearing on the proposed 2023 Budgets. Mr. White noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Mr. Weaver reviewed the 2023 Budget Resolution with the Board of District No. 1. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the 2023 Budgets Resolutions for each of the Districts, appropriating funds therefor and certifying 0.000 mills for the General Fund.

Mr. Weaver reviewed the 2023 Budget Resolution with the Board of District No. 2. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the 2023 Budgets Resolutions for each of the Districts, appropriating funds therefor and certifying 12.500 mills for the General Fund.

Mr. Weaver reviewed the 2023 Budget Resolution with the Board of District No. 3. Following discussion, upon a motion duly made

and seconded, the Board unanimously adopted the 2023 Budgets Resolutions for each of the Districts, appropriating funds therefor and certifying 12.500 mills for the General Fund.

Mr. Weaver reviewed the 2023 Budget Resolution with the Board of District No. 4. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the 2023 Budgets Resolutions for each of the Districts, appropriating funds therefor and certifying 0.000 mills for the General Fund.

Consider Auditor Proposals for 2022 Audit

The Board considered the audit proposal. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the 2022 Audit.

**Other Business**

None.

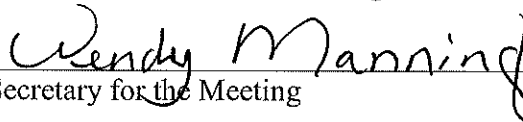
Next Regular Meeting

TBD

Adjournment

There being no further business to come before the Boards and following discussion and upon motion duly made, seconded and unanimously carried, the Boards determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting

  
Secretary for the Meeting

The foregoing minutes were approved by the Boards of Directors on the 17 day of May 2023.