

**NOTICE OF CONSOLIDATED SPECIAL MEETING FOR
VILLAGE AT DRY CREEK METROPOLITAN DISTRICT NOS. 1, 2, 3 AND 4**

NOTICE IS HEREBY GIVEN that the Boards of Directors of **VILLAGE AT DRY CREEK METROPOLITAN DISTRICT NOS. 1, 2, 3, AND 4** (the “Village at Dry Creek Boards”), in the City of Thornton, County of Adams, State of Colorado, will hold a consolidated special meeting at 10:00 a.m. on Tuesday, December 3, 2024, at the Denver Premium Outlets Mall Management Office, 13801 Grant Street, Thornton, Colorado and via Microsoft Teams pursuant to the information provided below.

NOTICE IS FURTHER GIVEN that, at such meeting, the Board of Directors (the “District No. 3 Board”) of Village at Dry Creek Metropolitan District No. 3 (“District No. 3”) intends to make a final determination to issue general obligation indebtedness. Specifically, the District No. 3 Board will consider adoption of a resolution authorizing District No. 3 to issue its Limited Tax and Special Revenue Loan, Series 2024 (the “District No. 3 Loan”), in a principal amount of approximately \$11,000,000, for the purpose of financing costs of public improvements. Such resolution will also approve and authorize District No. 3 to lock the initial interest rate to be borne by the District No. 3 Loan and approve other parameters thereof; approve forms of a loan agreement, revenue pledge agreement, promissory note, and other financing documents; authorize the execution and delivery thereof by District No. 3 and performance of its obligations thereunder; make determinations and findings as to related matters; authorize incidental action; and repeal prior inconsistent actions.

NOTICE IS FURTHER GIVEN that, at such meeting, the Board of Directors (the “District No. 2 Board”) of Village at Dry Creek Metropolitan District No. 2 (“District No. 2”) intends to make a final determination to issue general obligation indebtedness. Specifically, the District No. 2 Board will consider adoption of a resolution authorizing District No. 2 to enter into a limited tax general obligation in the form of a Revenue Pledge Agreement with District No. 3 (the “Revenue Pledge Agreement”) pursuant to which District No. 2 will, if and as required under such agreement, impose ad valorem taxes and remit the revenue derived therefrom to District No. 3 for the purpose of providing additional security for the District No. 3 Loan. Such resolution will also approve the form of revenue pledge agreement and other financing documents; authorize the execution and delivery thereof by District No. 2 and performance of its obligations thereunder; make determinations and findings as to related matters; authorize incidental action; and repeal prior inconsistent actions.

NOTICE IS FURTHER GIVEN that pursuant to the Supplemental Public Securities Act, no legal or equitable action brought with respect to any legislative acts or proceedings in connection with the authorization or issuance of such loan may be commenced more than thirty days after the authorization of such District No. 3 Loan and/or the Revenue Pledge Agreement pursuant to the aforementioned resolutions.

Pursuant to the provisions of the Supplemental Public Securities Act, one or more members of the District No. 3 Board and/or the District No. 2 Board may participate in this meeting and may vote on the foregoing matters through the use of a conference telephone or

other telecommunications device. There will be at least one person present at the physical location posted on this notice.

The Village at Dry Creek Boards will also take up such other business as may come before the Village at Dry Creek Boards. The meeting is open to the public.

To access this meeting, click the Join the Meeting link, and use the following information:

Link: [Join the meeting now](#)

Meeting ID: 284 314 842 210

Passcode:49Yo7nL3

Telephone:1-323-553-2646; Phone Conference ID:565 019 014#

BY ORDER OF THE BOARDS OF DIRECTORS:
VILLAGE AT DRY CREEK METROPOLITAN DISTRICT NOS. 1, 2, 3 AND 4

By: /s/ SETER, VANDER WALL & MIELKE, P.C.
Attorneys to the Districts

AGENDA

1. Call to Order
2. Declaration of Quorum/Disclosure Matters
3. Approval of Minutes – September 9, 2024 Consolidated Special Meeting
4. Limited Tax and Special Revenue Loan, Series 2024
 - a. District No. 3: Consider adoption of a resolution authorizing District No. 3 to issue its Limited Tax and Special Revenue Loan, Series 2024 (the “District No. 3 Loan”), in the approximate amount of \$11,000,000, which resolution will also approve and authorize District No. 3 to lock the initial interest rate to be borne by the District No. 3 Loan and approve other parameters thereof; approve forms of a loan agreement, revenue pledge agreement, promissory note and other financing documents and authorize the execution and delivery thereof by District No. 3 and performance of its obligations thereunder
 - b. District No. 2: Consider adoption of a resolution authorizing District No. 2 to enter into a limited tax general obligation in the form of a Revenue Pledge Agreement with District No. 3 pursuant to which District No. 2 will, if and as required under such agreement, impose ad valorem taxes and remit the revenue derived therefrom to District No. 3 for the purpose of providing additional security for the District No. 3 Loan, which resolution will also approve the form of revenue pledge agreement and other financing documents and authorize the execution and delivery thereof by District No. 2 and performance of its obligations thereunder
5. Other Business
6. Adjourn

NEXT MEETING: Tuesday, December 10, 2024 at 1:00 pm